



ORDINANCE NO. 2023-044

**AN ORDINANCE OF THE CITY OF ADAMS, TENNESSEE,
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING
JULY 1, 2023 THROUGH JUNE 30, 2024**

- Whereas, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- Whereas, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF ADAMS, TENNESSEE
AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund	FYE 2022 Actual	FYE 2023 Estimated	FYE 2024 Proposed
Local Taxes	\$457,710	\$348,351	\$350,436
Intergovernmental Revenue	102,077	176,440	73,750
Interest & Donations	7,355	23,962	8,600
Museum	1,749	2,817	2,986
Charges For Services	23,492	25,564	24,454
Total Revenue	\$592,384	\$577,134	\$460,226
Fund Balance	\$1,053,518	\$1,223,407	1,225,323
Other sources	-	-	-
Total Available Funds	\$1,645,902	\$1,800,541	\$1,685,549

General Fund - Fire Department	FYE 2022 Actual	FYE 2023 Estimated	FYE 2024 Proposed
Robertson County Receipts	\$82,400	\$82,400	\$82,400
Interest	138	1,650	500
Donations	1,832	945	1,000
Transfer in from Gen Fund	4,800	9,600	9,600
Total Revenue	\$89,170	\$94,595	\$93,500
Fund Balance	\$143,951	\$169,051	164,929
Other sources	47	425	2,030
Total Available Funds	\$233,167	\$264,071	\$260,459

General Fund - Recreation Department	FYE 2022 Actual	FYE 2023 Estimated	FYE 2024 Proposed
Charges for Services	\$14,822	\$22,385	\$21,000
Interest	19	120	100
Other Cash Receipts	2,918	1,500	1,100
Total Revenue	\$17,759	\$24,005	\$22,200
Fund Balance	\$32,497	\$31,227	31,142
Other sources	-	-	-
Total Available Funds	\$50,256	\$55,232	\$53,342

State Street Aid Fund	FYE 2022 Actual	FYE 2023 Estimated	FYE 2024 Proposed
State Gasoline Tax	\$ 22,165	\$ 20,993	\$ 21,400
Interest	\$ 192	\$ 2,782	\$ 1,500
Other Cash Receipts	-	29,767	25,000
Total Revenue	\$ 22,357	\$ 53,542	\$ 47,900
Fund Balance	\$ 123,281	\$ 143,329	\$ 150,664
Total Available Funds	\$ 145,638	\$ 196,871	\$ 198,564

SECTION 2: That the governing body projects anticipated expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024:

General Fund	FYE 2022 Actual	FYE 2023 Estimated	FYE 2024 Proposed
General Government			
Administrative	76,085	85,370	133,540
Museum	1,109	3,700	6,000
Other	340,500	446,781	476,875
Transfers Out to Other Funds	4,801	39,367	34,600
Debt Management	-	-	-
Total Appropriations	\$ 422,494	\$ 575,218	\$ 651,015

General Fund - Fire Department	FYE 2022 Actual	FYE 2023 Estimated	FYE 2024 Proposed
Administrative	10,205	23,600	23,800
Other	53,911	75,542	119,610
Transfers Out to Other Funds	-	-	-
Total Appropriations	\$ 64,116	\$ 99,142	\$ 143,410

General Fund - Recreation Department	FYE 2022 Actual	FYE 2023 Estimated	FYE 2024 Proposed
Recreation Department	19,029	24,090	28,760
Transfers Out to Other Funds	-	-	-
Total Appropriations	\$ 19,029	\$ 24,090	\$ 28,760

State Street Aid Fund	FYE 2022 Actual	FYE 2023 Estimated	FYE 2024 Proposed
Street Lighting	\$ -	\$ -	\$ -
Street Repair & Maintenance	\$ 2,309	\$ 46,207	\$ 40,000
Total Appropriations	\$ 2,309	\$ 46,207	\$ 40,000

SECTION 3. At the end of the current fiscal year the governing body estimates balances/deficits as follows:

General Fund	\$	1,225,323
General Fund - Fire Department	\$	164,929
General Fund - Recreation Department	\$	31,142
State Street Aid Fund	\$	150,664

SECTION 4. During the coming fiscal year (2024) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
[enter each project individually]	\$ -	\$ -	\$ -

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
General Fund - Paving Streets	\$ 110,000.00	\$ 110,000.00	\$ -
			\$ -
			\$ -
State Street Fund - Paving Streets	\$ 50,000.00	\$ 50,000.00	\$ -
Fire Department - Truck or New Bldg	\$ 60,000.00	\$ 60,000.00	\$ -
Recreation Club - Bleachers	\$ 5,000.00	\$ 5,000.00	\$ -

SECTION 5. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 6. Money may be transferred from one appropriation to another in the same fund in an amount of up to \$10,000 by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees

required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 8. There is hereby levied a property tax of \$0.2439 per \$100 of assessed value on all real and personal property.

SECTION 9. This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12. This ordinance shall take effect on July 1, 2023, the public welfare requiring it.

Passed First Reading:

11-May-23

Passed Second and Final Reading:

8-Jun-23

Sign Documents located in Adams City Hall
Mayor

Sign Documents located in Adams City Hall
City Recorder