



**ORDINANCE NO. 2024-055**

**AN ORDINANCE OF THE CITY OF ADAMS, TENNESSEE,  
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2024 THROUGH JUNE 30, 2025**

Whereas, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

Whereas, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF ADAMS, TENNESSEE  
AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

<b>General Fund</b>	<b>FYE 2023 Actual</b>	<b>FYE 2024 Estimated</b>	<b>FYE 2025 Proposed</b>
Local Taxes	\$450,280	\$408,311	\$375,175
Intergovernmental Revenue	183,762	79,800	77,050
Interest & Donations	34,957	62,000	30,600
Museum	3,060	2,221	1,750
Charges For Services	26,014	22,257	25,689
Total Revenue	\$698,073	\$574,589	\$510,264
Fund Balance	\$1,224,336	\$1,395,732	1,320,083
Other sources	-	-	-
Total Available Funds	\$1,922,409	\$1,970,321	\$1,830,347

<b>General Fund - Fire Department</b>	<b>FYE 2023 Actual</b>	<b>FYE 2024 Estimated</b>	<b>FYE 2025 Proposed</b>
Robertson County Receipts	\$82,400	\$117,400	\$117,400
Interest	1,872	2,500	1,000
Donations	645	1,500	1,500
Transfer in from Gen Fund	8,800	45,000	45,000

Total Revenue	\$93,717	\$166,400	\$164,900
Fund Balance	\$169,051	\$177,322	175,228
Other sources	425	200	2,075
Total Available Funds	\$263,192	\$343,922	\$342,203

<b>General Fund - Recreation Department</b>	<b>FYE 2023 Actual</b>	<b>FYE 2024 Estimated</b>	<b>FYE 2025 Proposed</b>
Charges for Services	\$37,908	\$27,875	\$32,500
Interest	149	150	100
Other Cash Receipts	3,103	900	2,100
Total Revenue	\$41,161	\$28,925	\$34,700
Fund Balance	\$31,227	\$36,747	36,102
Other sources	-	-	-
Total Available Funds	\$72,388	\$65,672	\$70,802

<b>State Street Aid Fund</b>	<b>FYE 2023 Actual</b>	<b>FYE 2024 Estimated</b>	<b>FYE 2025 Proposed</b>
State Gasoline Tax	\$ 21,746	\$ 21,400	\$ 21,400
Interest	\$ 3,286	\$ 5,000	\$ 1,500
Other Cash Receipts	29,767	34,600	35,000
Total Revenue	\$ 54,799	\$ 61,000	\$ 57,900
Fund Balance	\$ 143,330	\$ 149,072	\$ 170,072
Total Available Funds	\$ 198,129	\$ 210,072	\$ 227,972

SECTION 2: That the governing body projects anticipated expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, from those revenues and unexpended and unencumbered funds as follows for fiscal year 2025:

<b>General Fund</b>	<b>FYE 2023 Actual</b>	<b>FYE 2024 Estimated</b>	<b>FYE 2025 Proposed</b>
General Government			
Administrative	84,234	118,890	141,240
Museum	2,428	1,804	3,500
Other	401,449	449,944	500,987
Transfers Out to Other Funds	38,567	79,600	80,000
Debt Management	-	-	-
Total Appropriations	\$ 526,677	\$ 650,238	\$ 725,727

<b>General Fund - Fire Department</b>	<b>FYE 2023 Actual</b>	<b>FYE 2024 Estimated</b>	<b>FYE 2025 Proposed</b>
Administrative	21,713	54,153	87,920
Other	64,157	114,541	141,800
Transfers Out to Other Funds	-	-	-
Total Appropriations	\$ 85,870	\$ 168,694	\$ 229,720

<b>General Fund - Recreation Department</b>	<b>FYE 2023 Actual</b>	<b>FYE 2024 Estimated</b>	<b>FYE 2025 Proposed</b>
Recreation Department	35,641	29,570	33,590
Transfers Out to Other Funds	-	-	-

Total Appropriations	\$ 35,641	\$ 29,570	\$ 33,590
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State Street Aid Fund	FYE 2023 Actual	FYE 2024 Estimated	FYE 2025 Proposed
Street Lighting	\$ -	\$ -	\$ -
Street Repair & Maintenance	\$ 49,057	\$ 40,000	\$ 40,000
Total Appropriations	\$ 49,057	\$ 40,000	\$ 40,000

SECTION 3. At the end of the current fiscal year the governing body estimates balances/deficits as follows:

General Fund	\$ 1,320,083
General Fund - Fire Department	\$ 175,228
General Fund - Recreation Department	\$ 36,102
State Street Aid Fund	\$ 170,072

SECTION 4. During the coming fiscal year (2025) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
[enter each project individually]	\$ -	\$ -	\$ -

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
General Fund - New Restrooms for Park	\$ 100,000.00	\$ 100,000.00	\$ -
			\$ -
State Street Fund - Paving Streets	\$ 40,000.00	\$ 40,000.00	\$ -
Fire Department - New Fire Truck	\$ 75,000.00	\$ 75,000.00	\$ -
Recreation Club - Bleachers	\$ 5,000.00	\$ 5,000.00	\$ -

SECTION 5. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and

declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated* .

SECTION 6. Money may be transferred from one appropriation to another in the same fund in an amount of up to \$10,000 by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 8. There is hereby levied a property tax of \$0.3000 per \$100 of assessed value on all real and personal property.

SECTION 9. This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12. This ordinance shall take effect on July 1, 2024, the public welfare requiring it.

Passed First Reading:

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Passed Second and Final Reading:

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Mayor

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City Recorder